

# ANNOUNCEMENT

## Launch of Sustainable Investment Program

MONTRÉAL, QUÉBEC – October 17, 2011 — We are pleased to announce the appointment of **Brian Minns, CFA** as Sustainable Investment Specialist effective October 17, 2011. This position was recently created to help develop Addenda Capital's sustainable investment program. Brian will be involved in the development and implementation of an environmental, social and governance (ESG) analysis process to be gradually integrated into Addenda Capital's decision-making process for its various investment strategies. This will first be done in concert with the Canadian Equity research team and will eventually be employed with other asset classes. Brian will also be advising staff and clients as required on sustainable investment policy and governance-related issues. He will be located in our Toronto office, with our Canadian Equity team.

Brian is ideally suited for this position given his recent experience in the Responsible Investing team at Canada Pension Plan Investment Board (2010-2011), a Canadian leader among pension funds in sustainable investment. Prior to that, Brian was Associate in the Responsible Investment practice of Mercer in their Toronto office (2006-2010), an international firm that has been at the forefront of this investment approach. Brian began his career in this field in 2005 as an intern Research Analyst with the ESG research firm Innovest Strategic Value Advisors (now part of MSCI ESG Research). He held this job while he was still attending graduate school. Brian was also Senior Process Analyst with Sprint Canada (2002-2004)

Brian holds a Bachelor of Science in Mechanical Engineering from Queen's University (2001). He also holds a Master in Environmental Studies and a Graduate Diploma in Business and the Environment (2006) from York University. Brian is a CFA charterholder.

### About Addenda Capital

Addenda Capital is a leading investment management firm, adding value through its disciplined processes and its focus on client relationships. Through its offices in Montréal, Guelph, Regina and Toronto, Addenda offers a comprehensive selection of fixed income strategies, Canadian and U.S. equities, commercial mortgages, and balanced funds. Customized alternative solutions include liability driven investments, overlay and currency hedging strategies.

For additional information, please contact:

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